

**Amendment Offered by Mr. Leach**  
**To the Amendment Offered by Mr. Royce**

At the end of the paragraph proposed to be inserted by the amendment,  
insert the following new paragraph:

“(3) Any institution that permits any owner of a deposit or account to make withdrawals by negotiable or transferable instruments for the purpose of making transfers to third parties shall be considered to be accepting demand deposits that the depositor may withdraw by check or similar means for payment to third parties unless the owner of the deposit or account is 1 or more individuals, or an organization which is operated primarily for religious, philanthropic, charitable, educational, political, or other similar purposes and which is not operated for profit, or, with respect to deposits of public funds, by an officer, employee, or agent of the United States, any State, county, municipality, or political subdivision thereof, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Guam, any territory or possession of the United States, or any political subdivision thereof.”